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## Novack and Macey Attorneys Win Victory for Local Bank by Arguing Plaintiffs' Claims Were Barred by the Illinois Credit Agreements Act

DECEMBER 26TH, 2014



P. Andrew Fleming

Novack and Macey attorneys [Andrew Fleming](#) and [Elizabeth Wolicki](#) won a hard fought victory for their client, a local bank, in the Circuit Court of Cook County, Illinois.

Plaintiffs accused the bank of defrauding them in a mortgage foreclosure proceeding, and brought claims for breach of contract, fraud, breach of fiduciary duty, intentional and negligent infliction of emotional distress, and unjust enrichment.

Plaintiffs contended that as a result of the bank's allegedly wrongful conduct, the Bank acquired a property from plaintiffs for several million dollars less than its appraised value.

Novack and Macey filed a motion to dismiss plaintiffs' lawsuit. The Court granted the motion and dismissed the lawsuit, with prejudice.

The Court agreed with Novack and Macey's argument that plaintiffs' claims were barred by the Illinois Credit Agreements Act.

For information, contact Mr. Fleming and Ms. Wolicki at 312-419-6900.



*Elizabeth C. Wolicki*