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Siegel and Douglass Win Natural Gas Arbitration

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Novack and Macey LLP partner Stephen Siegel and senior associate Richard Douglass recently obtained a complete victory on the merits for their client – a natural gas supplier – in a dispute over a fixed-price natural gas contract.

The case arose when a customer attempted to walk away from a two-year fixed price contract after natural gas prices fell in 2008 and early 2009. The customer disputed the validity of the fixed-price agreement on numerous legal and factual grounds. Douglass took the lead in preparing for and conducting the arbitration, with support and guidance from Siegel.

After a three-day arbitration, they overcame all of the customer's excuses for non-payment and obtained an Interim Award for the full amount of principal and interest claimed. Additionally, the Interim Award recognized the client's right to attorney's fees and expenses, and invited the client to file a petition for fees.