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Novack and Macey Successfully Defeats Motion to Dismiss RICO Claim

MARCH 31ST, 2009

Novack and Macey LLP attorneys Eric Macey, Richard Douglass and Molly DiRago won another critical early battle on behalf of PJM Interconnection, L.L.C. ("PJM"). PJM is a regional transmission organization that coordinates the movement of wholesale electricity in all or parts of 13 states and the District of Columbia, providing service to more than 51 million people. In April, 2008, PJM sued Mark Gorton, his hedge fund Tower Research Capital LLC, and affiliated entities in Delaware federal court. PJM alleged violations of the federal Racketeering Influenced Corrupt Organizations Act, the Delaware Fraudulent Transfer Act and multiple other state law claims arising out of defendants' trading activities in PJM's markets. Defendants moved to dismiss PJM's entire complaint, but on March 30, 2009, United States District Court Judge Joseph J. Farnan, denied Defendants' motion in its entirety.

Please click below to read the Memorandum Opinion.

For further information, please contact Eric Macey, Richard Douglass or Molly DiRago at 312.419.6900.

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[PJM Interconnection Delaware Ruling](#)